



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Vice-Chair Allison A. Jones:

RESOLUTION

To approve the award for the St. Bernard Project as listed on the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards"), and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall implement an award for the St. Bernard Project for the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative as listed on the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative Recommended Award the St. Bernard Project is hereby awarded as recommended by staff in Exhibit A.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative award of the St. Bernard Project.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents

and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Initiative award of the St. Bernard Project using the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

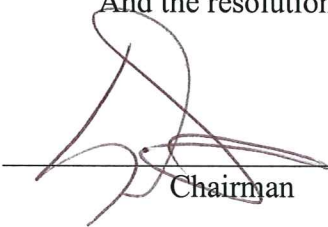
YEAS: Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

ABSTAIN:

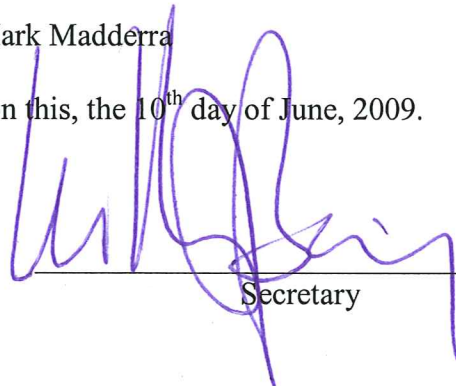
NAYS:

ABSENT: John Kennedy, J. Mark Madderra

And the resolution was declared adopted on this, the 10th day of June, 2009.



Chairman



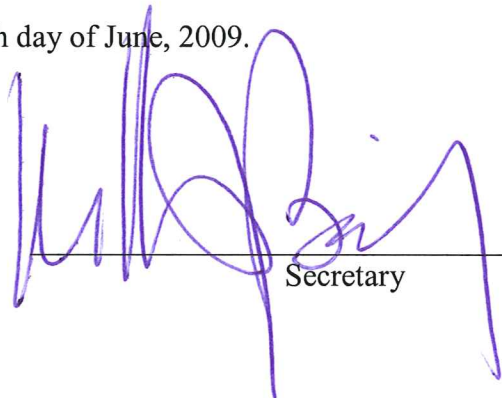
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on June 10, 2009 which approves the award for the St. Bernard Project as listed on the Louisiana Housing Finance Agency Owner Rehab Rural Area Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards"), and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of June, 2009.



Secretary